

KNOWLEDGE AREA MODULE 1

Cultural Influences in International Socioeconomic Development

Application Component
SBSF 8130: Professional Practice and International Societal Development

ADDENDUM:
GLOBAL ECONOMICS COURSE MATERIALS

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WALDEN UNIVERSITY

Ph.D. in Education Program
Specialization: Transcultural Distance Learning

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SBSF 8130: Professional Practice and International Societal Development

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Course Syllabus

ANTIOCH UNIVERSITY
SANTA BARBARA

Winter 2003
Global Economics
MGT361

Instructor: Steven R. Van Hook, M.A.

E-mail: steven@wwmr.org
<http://wwmr.org/AUSB-econ/>

MEETINGS: Thursdays, January 9 – March 13, 2003; 1:00 – 3:50 p.m.

CREDITS: 3 units awarded on a credit or no-credit basis.

DESCRIPTION: Beginning with a review of essential concepts in economics, this course focuses on the international and cross-cultural nature of contemporary economic phenomena. Emphasis is on macroeconomics, rather than microeconomics. Theoretical concepts are applied to specific cases, such as economic relationships between the US and Japan, Mexico, and other countries.

LEARNING ACTIVITIES: Students will study and discuss historic, current, and emerging economic models in the United States and around the world, with course activity and materials including lectures, discussions, readings, case studies, multi-media presentations and online resources. Each student will prepare a final project covering a national, international, or global economic development issue; a socioeconomic monograph; an analysis of an industrial sector; or review and critique of an economic theory; working either individually or in a team of two. Assigned weekly readings are due for discussion by the following week's class. Access to online content is through the course website at <http://wwmr.org/AUSB-econ/>

COURSE TEXT: Epping, Randy C. (2001). *A Beginner's Guide to the World Economy: Eighty-One Basic Economic Concepts That Will Change the Way You See the World*. Additional readings will be posted on the course website, linked to directly from each week's overview in the online course syllabus.

ATTENDANCE: Due to the concentrated subject matter covered in a once-weekly course, attendance is required for each class session. In the event of an excused emergency or sickness, students may be able to make up a missed class with a 3-5 page research paper covering the session material.

PERFORMANCE ASSESSMENT: Student performance will be assessed on criteria of class participation, completion of textbook and online readings and exercises, and the final project. Submission of the final project document should be sent to the instructor as an email attachment to the address above by the due date noted in the course schedule.

<u>January 9</u> Week 1	Topics: Syllabus review, course expectations, content introduction and class resources. Foundations of global economics. Case Study/Discussion: Faces of the World Economy Reading Assignment: Text / Introduction, Chapters 1-12 Online Readings/Exercise: See course site for additional readings. Review economic glossary (be prepared to discuss assigned terms next class).
<u>January 16</u> Week 2	Topics: Reading/exercise discussion. History and theory of economic development. Case Study/Discussion: Scenes of Revolution and Social Change Reading Assignment: Text / Chapters 13-21 Online Readings/Exercise: See course website for additional readings. Visit and review Economic Systems and Theories site.
<u>January 23</u> Week 3	Topics: Reading/exercise discussion. International financial markets. Case Study/Discussion: The Big Mac Index Reading Assignment: Text / Chapters 22-32, 43-48 Online Readings/Exercise: See course site for assigned readings. Visit economic news sites.
<u>January 30</u> Week 4	Topics: Reading/exercise discussion. Economic issue and research resources. Reading Assignment: Text / Chapters 33-42 Case Study/Discussion: Conducting Effective Research Online Readings/Exercise: See course website for additional readings. Investigate economic research resources through course website links. Prepare topic outline for final project and submit via email.
<u>February 6</u> Week 5	<u>FINAL PROJECT TOPIC DUE</u> Topics: Reading/exercise discussion. International economies: Asia, the Americas, Africa, Europe, Eastern Europe, developing nations. Case Study/Discussion: Global Trends 2015 Reading Assignment: Text / Chapters 52-58 Online Readings/Exercise: See course website for additional readings. Visit the CIA World Factbook site.
<u>February 13</u> Week 6	Topics: Reading/exercise discussion. Globalization. Corporate and government drivers. International development organizations and coalitions (e.g., WTO, WB, IMF, USAID, NAFTA, OECD, EU, OPEC). Case study/discussion: Marketing Free Markets Reading Assignment: Text / Chapters 59-69 Online Readings/Exercise: See course website for additional readings. Visit the International Forum on Globalization site.
<u>February 20</u> Week 7	Topics: Reading/exercise discussion. Cultural influences in the global economy. Theories of cultural dimensions. Case Study/Discussion: Models of Transcultural Relations Reading Assignment: Text / Chapters 70-82 Online Readings/Exercise: See course website for additional readings. Hofstede's cultural dimensions.
<u>February 27</u> Week 8	Topics: Reading/exercise discussion. Global interrelations: Social, ethical, and environmental issues. Case Study/Discussion: Corruption: Name that Nation Reading Assignment: Text / Chapters 49-51 Online Readings/Exercise: See course website for additional readings. Browse Center for Study of Ethics.
<u>March 6</u> Week 9	<u>FINAL PROJECT DUE</u> Topics: Reading/exercise discussion. The New Economy. Technological promise and possibility. Case Study/Discussion: Masters of Glocalization Reading Assignment: Text / Review glossary, pp. 181-232 Online Readings/Exercise: See course website for additional readings. Browse career links and Bureau of Labor Statistics.
<u>March 13</u> Week 10	<u>REVIEW OF CLASS FINAL PROJECTS</u> Topics: Reading/exercise discussion. The future of the global economy. Socioeconomic evolution and revolution, utopianism, career choices.

Course Homepage

(NOTE: Press CTRL key and click on links to access online materials)

[Global Economics Course Site Homepage](#)

HOME

ANTIOCH UNIVERSITY
SANTA BARBARA

Winter 2002

Global Economics

MGT361

Instructor: Steven R. Van Hook, M.A.

steven@wwmr.org

[Syllabus](#)

[Assigned Readings & Exercises](#)

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[Career Links](#)

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Student Readings and Exercises

(NOTE: Access this Course Page by [CTRL + click] clicking [here](#))

Readings & Online Exercises

Week 1: Foundations of Global Economics

- **Text: Introduction, Chapters 1 - 12**
- [Global Poverty - Much Remains to be Done](#)
- [Additional Readings](#)

Online Exercise 1: [Send Email to Instructor](#)

Online Exercise 2: [Review Economic Resources Links](#)

Online Exercise 3: [Global Economics Glossary](#)

Online Exercise 4: [Review Assigned Terms](#)

Week 2: History and Theory of Economic Development

- **Text: Chapters 13 - 21**
- [A New Economy for a New Century](#)
- [US Economic Model a Tough Sell Overseas](#)

Online Exercise 1: [Economic Systems and Theories](#)

Online Exercise 2: [Additional Readings for Week 2](#)

Week 3: International Financial Markets

- **Text: Chapters 22 - 32, 43 - 48**
- [Global 1000: Stocks Investors Love](#)
- [The Bermuda Tax Triangle](#)

Online Exercise 1: [New York Times International Pages](#)

Online Exercise 2: [The Economist](#)

Online Exercise 3: [The Financial Times](#)

Online Exercise 4: [Review Assigned Terms](#)

Online Exercise 5: [Additional Readings for Week 3](#)

Week 4: Economic Issues and Research Resources

- **Text: Chapters 33 - 42**
- [Simple Statistics Every Student Should Know](#)

Online Exercise 1: [Economic Research Resources](#)

Online Exercise 2: [Additional Readings for Week 4](#)

Week 5: International Economies

- **Text: Chapters 52 - 58**
- [Latin Americans Protest Against Open Markets](#)
- [McDonald's in Russia](#)
- [Lessons from the Fastest Growing Nation: Botswana](#)
- [Sending Girls to School Lifts Bangladesh's Economy](#)

Online Exercise 1: [CIA World Factbook](#)

Online Exercise 2: [Additional Readings for Week 5](#)

Week 6: Globalization

- **Text: Chapters 59 - 69**
- [Navigating the Ethics of Globalization](#)
- [What Will Work in the Developing World](#)

Online Exercise 1: [International Forum on Globalization](#)

Online Exercise 2: [Ruckus Society](#)

Online Exercise 3: [Additional Readings for Week 6](#)

Week 7: Cultural Influences in the Global Economy

- **Text: Chapters 70 - 82**
- [Ancient Chinese Business Principles: Still Relevant?](#)

Online Exercise 1: [Hofstede's Cultural Dimensions](#)

Online Exercise 2: [Additional Readings for Week 7](#)

Week 8: Social, Ethical, and Environmental Issues

- **Text: Chapters 49 - 51**

- [Sweatshops Under the US Flag](#)
- [Let Them Sweat](#)
- [Sex Slavery on the Rise](#)
- [Capitalism Depends on Character](#)
- [Earth Can't Meet Demands for Resources](#)

Online Exercise 1: [Center for the Study of Ethics](#)

Online Exercise 2: [Additional Readings for Week 8](#)

Week 9: The New Economy & Beyond

- **Text: Review glossary, pp. 181 - 232**
- [A Plan to Bring the 'Net to India's Villages](#)
- [Dot-com Manifesto](#)
- [Occupational Outlook \(Bureau of Labor Statistics\)](#)

Online Exercise 1: [Browse Career Links](#)

Online Exercise 2: [Additional Readings for Week 9](#)

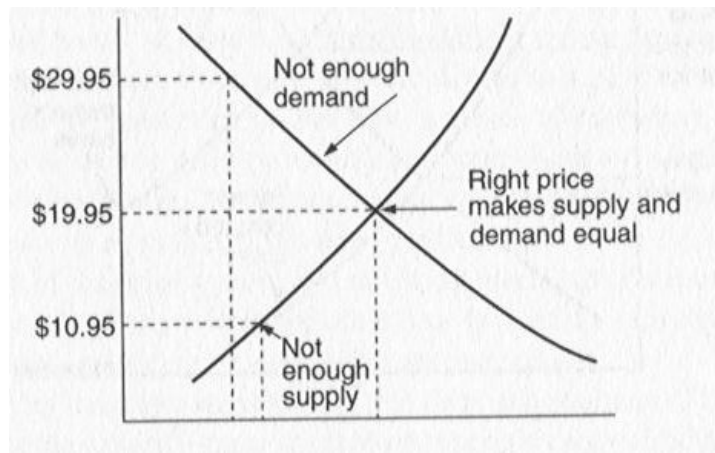
Sample PowerPoint Slides

There are more than 100 slides demonstrating economic principles throughout the course. Following are a select sample of five slides, with a brief description of how they relate to the course content. This PowerPoint sample demonstration may be accessed online by (CTRL + click) clicking [here](#), or using this URL address:

<http://wwmr.org/walden/kam1/addendum1.ppt>

Slide 1: A graphic example of the concept of “supply and demand” equilibrium


Supply & Demand Curve



Equilibrium

Slide 2: A brief contrast between Marx's Collectivism and Smith's Individualism

Marx v. Smith

<p style="text-align: center;"><u>Collectivism</u></p> <p style="text-align: center;">“From each according to their ability; to each according to their need.”</p>  <p style="text-align: center;">Karl Marx 1813-1883</p>		<p style="text-align: center;"><u>Individualism</u></p>  <p style="text-align: center;">“Individual ambition serves the common good.”</p> <p style="text-align: center;">Adam Smith 1723-1790</p>
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Slide 3: A video clip dramatizing John Nash's theory of Economic Equilibrium

John Nash (1928-)
"Nash's Equilibrium" 27-page dissertation
Nobel Prize in Economics, 1994



A Beautiful Mind
By Sylvia Nasar
Universal Pictures 2001



"Adam Smith Was Wrong"
3:00

Slide 4: A Chinese cultural perspective on US economic development

A Brief History of the United States

by Shih Chan, China (1976)

“Between the wars U.S. monopoly capital had become more arrogant in its ruthless oppression of the working class and other working people in order to reap vast profits ... The U.S had already become a nation where the gap between rich and poor was very great.”



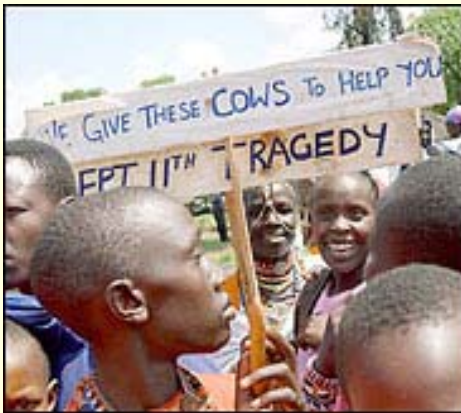
Chairman Mao, 1893 - 1976

From the Chinese Communist Party's *Readings for Historical Understanding* read by workers and peasants in 20th century China.

Slide 5: A report on the Masai “economic support” for the United States

Masai Give Cows to Aid USA

- [Kenya: Where 9/11 News Is Late, but Aid Is Swift](#)



Student Online Resources

(NOTE: Press CNTRL key and click on links to access online materials)

Course Resources

Economic Systems and Theories

[Electronic Embassy](#)

[Export-Import Bank](#)

[Foreign Affairs](#)

[Foreign Policy Association](#)

[About Globalization](#)

[Human Rights Library](#)

International Forum on Globalization

[International Labor Organization](#)

[International Monetary Fund](#)

[NGO Database](#)

[Ruckus Society](#)

[Sister Cities International](#)

[Transparency International](#)

[United Nations](#)

[United States Agency for International Development \(USAID\)](#)

[US Bureau of Labor Statistics](#)

[Wharton School of Business](#)

[Who Owns What Media](#)

[World Bank Group](#)

[World Trade Organization](#)

[Worldwatch Institute](#)

Research Resources

[Cyber Atlas](#)

[World Lingo Translations](#)

[CIA WorldFactbook](#)

[European Internet Network](#)

[Association of Southeast Asian Nations \(ASEAN\)](#)

[US Census Bureau / US Dept. of Commerce](#)

[International Data Corporation](#)

[Fodors](#)

[New York Times](#)

[Wall Street Journal](#)

[Economist](#)

[Financial Times](#)

[Business.com](#)

[MediaPost](#)

[Center for Media Research](#)

[CNET](#)

[BusinessWeek Online](#)

[Inc.com](#)

[Business Wire](#)

[PR Wire](#)

Course Bibliography

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- Huntington, Samuel P. (1995). *The clash of civilizations and the remaking of world order*. New York: Simon & Schuster.
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- Schumacher, E.F. (1999). *Small is beautiful: Economics as if people mattered: 25 years later...with commentaries*. Vancouver: Hartley & Marks.
- Skelton, Tracey and Allen, Tim, eds. (1999). *Culture and global change*. New York: Routledge.
- Smith, Adam (1991). *Wealth of nations*. New York: Prometheus Books.
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- Trompenaars, Fons and Hampden-Turner, Charles (1998). *Riding the waves of culture: Understanding diversity in global business*. New York: McGraw-Hill.